

RESOLUTION NO. 2010-061

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REEDLEY AMENDING AND ADJUSTING THE ALLOCATIONS FOR FISCAL YEAR 2010-2011 FOR THE CITY OF REEDLEY COMMUNITY FACILITIES DISTRICT NO. 2005-1 (PUBLIC SERVICES)

WHEREAS, in proceedings heretofore conducted by this Council pursuant to the Mello-Roos Community Facilities Act of 1982, Section 53311 et seq. of the California Government Code (the "Law"), this Council on November 8, 2005, adopted a resolution entitled "A Resolution of the City Council of the City of Reedley Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien" finalizing the formation of the City of Reedley Community Facilities District No. 2005-1 (Public Services) (the "District") pursuant to the Mello-Roos Community Facilities Act of 1982, California Government Code Section 53311 et seq. (the "Law");

WHEREAS, the City Clerk executed and caused to be recorded in the office of the County Recorder of the County of Fresno a notice of special tax lien in the form required by the Law.

WHEREAS, Maximum Special Tax Rates were established on May 25, 2010 at a regular council meeting; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REEDLEY AS FOLLOWS:

1. The following allocations shall be made for the ensuing 2010-2011 fiscal year of 20% Fire, 71% Police, and 9% Parks.
2. The following adjustments shall be made for the ensuing 2010-2011 fiscal year as shown:

Building Type	Current Maximum Rate	Adjusted Revenue
Single Family Home	\$330,472	\$330,472
Multi Family Residential	\$1,806	\$1,806

Affordable Housing	\$0	\$0
Non Residential	\$11,466	\$11,466
Infill Non Residential	\$0	\$0
Undeveloped	\$0	\$0
Administrative Handling Cost	\$0	<\$6,181>
Total Revenue	\$343,744	\$337,563

	June 30, 2010 Reserved Unused Balance	<u>Revised Distribution of Proposed Tax Revenue Based Upon 20%, 71% & 9% per 2009-10</u>	Available Tax Revenue For 2010-11 Expenditures	<i>2010-11 Budget Needs Identified By Department</i>	2010-11 Budget Costs Proposed To Be Charged To CFD	June 30, 2011 Reserved Unused Balance
	<i>Column A</i>	<i>Column B</i>	<i>Column C</i>	<i>Column D</i>	<i>Column E</i>	<i>Column F</i>
			<i>Column A plus B</i>			<i>Column C less E</i>
Fire	\$111,170.20	\$66,376.21	\$177,546.41	\$136,021.00	\$136,021.00	\$41,525.41
Police	\$14,015.59	\$239,496.41	\$253,512.00	\$253,512.00	\$253,512.00	\$0.00
Parks	\$8,781.62	\$31,690.38	\$40,472.00	\$40,472.00	\$40,472.00	\$0.00
Total	\$133,967.41	\$337,563.00	\$471,530.41	\$430,005.00	\$430,005.00	\$41,525.41

3. This Resolution shall take effect upon its adoption.

This Resolution was duly passed, approved, and adopted by the City Council of the City of Reedley this 27th day of July, 2010, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Mary L. Fast, Mayor

ATTEST:

Kay L. Pierce, City Clerk